

JEL CLASSIFICATION: G18

## ESSENCE OF STATE FINANCIAL CONTROL

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*Summary. The formation of the effective financial control system was studied. The financial control system is considered as a set of subject, object and means and methods of control that interact as a single whole in the process of establishing the desired*

*results of performance, measuring the state of control object, analysis and evaluation of measurement and making the necessary corrective actions. The problems of forming the unified financial control system and ways to eliminate them were distinguished.*

**Key words:** *state financial control system, subjects, objects, means and methods of control system, system of providing the control.*

Ukraine still no single system SFC, which affects the efficiency and effectiveness of this kind of control. Hence the need today is to develop an effective system SFC. Today is quite important and topical issue of building and becoming integrated system SFC in Ukraine, which is impossible without resolving ensure progressive socio-economic development, real reform of the budget system and the social security system, meeting urgent needs in different spheres of the state, effective use state ownership formation civil society in Ukraine.

We believe that an effective system should provide reliable implementation SFC in three main areas:

formation and use of public funds, no matter in what form they exist – the budget or any other;

executive branch agencies in charge of practical financial, credit, currency, tax and currency policy;

involvement and use of legal and natural persons credit and other organizations that legislation provided by law.

However, the above lines, in our opinion, do not cover all items SFC. Hence they should be complemented by issues such as the use of state property;

debt, investment, customs, competition policy and pricing; formation, distribution, redistribution and use of funds for business and the use of businesses (primarily banks and NBFIs) for the maintenance of public funds; financial intelligence processes associated with the existence of “shadow” economy, politics AML (prevention) legalization of proceeds from crime and terrorist financing.

Thus, under the system SFC, in our opinion, should be understood coherent interconnected and interdependent, dynamic and hierarchical set of models, types, functions, principles, goals, objects, subjects, objects, stages, forms, methods and means of ensuring SFC designed to measure the legality, appropriateness, effectiveness and efficiency of public funds and public property and implementation of financial, tax, customs, monetary, foreign exchange, debt, investment, competition policy and pricing; of business; Financial Intelligence processes associated with the existence of “shadow” economy, politics AML (prevention) legalization of proceeds from crime and terrorist financing; development and use of necessary improvements to their preventive and corrective measures.

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