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INTERACTION BETWEEN FINANCIAL AND MONETARY REGULATION AGENCIES BY THE OPTIMIZATION OF INFLATION PARAMETERS

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Summary. The author's definitions of the notions of the optimal inflation rate and finance and monetary inflation regulation have been presented. The functions of the financial and monetary regulation agencies in the process of optimization of the inflation parameters have been concretized and

the problem of non-coordination of their activities while developing and implementing of the anti-inflationary measurements has been defined. The ways of interaction for the state regulatory agencies in the process of inflation management have been offered.

Key words: *inflation, inflation rate, financial regulation, monetary regulation, the Ministry of Finance, the National Bank of Ukraine, the Government, the Anti-Monopoly Committee, the State Fiscal Service of Ukraine.*

The functions of the financial and monetary regulation agencies in the process of the optimization of the inflation parameters have been researched and concretized in the article, as well as the problem of non-coordination of their activities while developing and implementing of the anti-inflationary measurements has been defined. The instruments, used by the correspondent institutions while conducting anti-inflationary measurements, have been generalized. It has been offered the ways of interaction for the state regulatory agencies in the process of inflation management. The author's definitions of the notions of the optimal inflation rate and finance and monetary inflation regulation have been presented.

The author states that the inflation rate regulation is considered to be an important scientific and practical task, the implementation of which is at the application level assigned to a number of state agencies. The inflation management is conducted in Ukraine, predominantly, within the framework of the fiscal and monetary policy which is being developed and implemented by the Government of Ukraine in the composition of several Ministries at a time, the National bank of Ukraine, the State Fiscal Service, and the Anti-Monopoly Committee. Under the financial

and monetary regulation of inflation it should be understood a complex of measurements of financial nature, which has been initiated by the state agencies, conducted systematically and consistently within the framework of the fiscal and monetary policy of the country by using financial instruments, methods and techniques of control and management aimed at achieving optimal parameters of inflation.

The statement that inflation is not a purely negative phenomenon in the economy has been proved in the article. Its moderate level can serve as a catalyst of for the increase of a number of important economic indicators. The optimal parameters of inflation are evident in such an indicator, being expressed by the notion of an optimal level of inflation, the definition of which in professional sources had not been found. Therefore, the author suggests his own definition of this notion. Thus, the optimal level of inflation is considered to be such an indicator of the rate of change of price level for a certain period of time which maintains the sustainable development of the economy and guarantees prospects of activity for economic entities, as well as complete satisfaction of consumer needs of the population, according to the author of the article.

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