

JEL CLASSIFICATION: E51

THE ACTUAL METHODS OF THE FOREIGN CURRENCY LOAN RESTRUCTURING

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Summary. The author researched the active methods of the currency loans' restructuring. In this paper the motive forces of the implementation of the restructuring methods in the nowadays conditions of

the banking market development are characterized; the optimal criterion for the restructuring in accordance with the crediting parties' interests are grounded.

Key words: *a loan; a mortgage credit; credit relations; the restructuring methods; an exchange rate; currency risk; memorandum.*

The analysis of the banks of Ukraine states their active part in economic relations by the foreign currency crediting done till 2008.

The main goal of this paper is to specify methodological aspects of the organization of the foreign currency loan restructuring and to ground the optimum ways of its implementation under current state of the banking market.

The author described the main methods of the foreign currency loan restructuring, determined the specialties of their use under the results of the financial crisis.

It's explicated the main positive results of the implementation of the foreign currency loan restructuring mechanism are as follows: the minimization of the negative influence of the national currency devaluation; the optimization of the public trust in banking; the weakening of the loss indemnity by the state funds. At the same time the banking system faces some complications: firstly, the bank takes the obligations to cover the loss connected with the for-

eign currency loans; secondly, the disputed clauses of the IMF agreements fulfillment.

It's proved that the loan restructuring is an effective mechanism for the renewal of the clients' creditworthiness and to maintain a proper quality of the banks' loan portfolio. That is why it's important to develop the procedure and standard requirements to the organization of this mechanism implementation. It's substantiated that the foreign currency loan restructuring is to be held systematically under the uniform approach and be obligatory to all banks. A rational mechanism of the foreign currency loan restructuring is a way of the realization of the state social policy aimed at the banking system of Ukraine development. The methods of the foreign currency loan restructuring must secure the avoiding of the exorbitant expenses and the abuse on the part of a client and be used in accordance with a standard criteria and requirements within the international cooperation.

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