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## CLASSIFICATION BANK CREDIT: LOAN, MUTUUM, DEPOSIT

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*Summary. The present article is devoted defined classification of bank credit on the basis of unification of approaches to the study of the essential features of all credit and bank credit in particular. In contrast*

*to the widespread understanding of a bank credit usually only as a loan, the article the necessity of classification of bank credits for loans, mutuums and deposits.*

**Key words:** *bank, credit, loan, mutuum, deposit.*

**Introduction.** Considering the unity of type essence of bank credit and credit in general, the former can be classified according to many features being analogical to the classification of the latter basis phenomenon. However, it is unfortunately prevented by the lack of uniform standards of credit classification, in general. There is a lack of such standards in the international practice and directly in Ukraine. The special researches of both economists and lawyers show the lack of classification of credit forms and types in the national legislation.

Thus, to investigate the classification of bank credit depending on the tools with which credit operations are set, there is an urgent need to determine clearly the essential limits of the varieties of the latter and the use of a special set of concrete terms to correspond the different nature of credit agreements. The application of it will allow to avoid directly the double application of the same term of “credit” to mean the phenomenon of credit, in general, and, at the same time, a type of its instruments.

The goal of the project is to determine the classification of bank credit.

Methodology and information basis of the work is national and foreign scientific works, laws and regulations, materials of periodicals, Internet resources, etc.

To achieve the goal set the following methods have been applied: structural and logical analysis, comparison and generalization of scientific approaches and legislative requirements.

**Results.** For a long time, law scientists have been discussing the opportunity to use the special notion of loan as a concrete tool to set a corresponding agreement for determining narrow understanding of bank credit. Unfortunately, the given notion is not clearly determined and mostly used as a synonym to the notion of credit in the economic works, even in the fundamental ones concerning credit and banking.

However, relating researches, the essence and terms, which do not allow ambiguous interpretations, should be clearly determined. Otherwise, there is a “rebound” of chaos from theory to practice, the complications of which hold back the development of the economy. Due to discrepancies, the consequences of practical complications are intensified with impossibility of their objective solution in court. It is obvious.

**Conclusions.** On the basis of the credit theory analysis, the recommendations for its improvement are offered through the separation of wide and narrow meaning of bank credit notion in order to use it in further construction of bank credit classification.

At the same time, the classification of credit types according to the features of economic nature, the content of rights and responsibilities, which are certified according to money form of bank credit, should be built in the context of financial tools of money market that are used by such financial intermediaries as banks. Thus, the classification of bank credit on loans and deposits has been offered unlike available approaches of narrow meaning of bank credit mostly like a loan.

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