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## BASIS FOR THE FORMATION OF INTELLECTUAL CAPITAL FUNDING SOURCES

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**Annotation.** *The article deals with the formation of foundations funding sources of intellectual capital. We characterize the role of intellectual capital in the modern development of the economic system. Correlation of intellectual capital and innovation.*

*Based on statistical data determined current financing innovation. The necessity of using alternative sources of financing intellectual capital. Proposing different types of crowdfunding to finance intellectual capital.*

**Keywords:** *intellectual capital, innovation, intellectual capital funding, funding, investment, venture financing, crowdfunding*

The existing conditions of the modern world confirm the critical role of intellectual capital in the evolution of the economic system and society. The intensity of the transformation of economic processes demonstrates the need to find new, effective and efficient tool for building economic system. Instead, the globalization of the world economy causes financial and economic imbalances in the national economy, which exacerbates the problem of finding available sources of financing needs of businesses, especially the development of intellectual capital. This reinforces the urgency of the need to study the formation of foundations funding sources of intellectual capital of Ukraine.

Agree with the scientific position T. Umesao, I. Masuda, T. Sakayyi that focus on the need for transformation of the economic theory of the production of wealth towards the creation of information value of intellectual abilities to expand and facilitate intellectual work that actually reduces capital position as an economic resource for information and knowledge.

Accordingly, the intellectual capital is the basis of the country's innovation at all levels of management. The presence and quality of intellectual capital determines the state of innovation in society,

enabling improved efficiency of the national economy. Because funding is one of the main growth factors effective use of intellectual capital.

This structure of funding sources of intellectual capital does not meet market needs innovation because Ukraine needs improvement. Firstly, you need to pay attention to possible alternative sources of funding. Among the possible alternative sources of funding should be called intellectual capital leasing and venture capital. We believe also appropriate to adapt the model of innovation financing agricultural enterprises to financial security needs of the country's intellectual capital that will ensure sustainable economic development, based on innovation vector, secured an extended range of financial resources.

In international practice, has been actively developing a line of venture financing, crowdfunding. Its essence is to use the opportunities of Internet resources and online trading platforms (as an example of the Internet platform Gust), providing search for venture capital in the early stages of development and commercialization of implementation of intellectual capital. Distinguishes several types crowdfunding, that is «crowdsponsoring», «crowdinvesting», «crowdlending», «crowddonating/ laising».

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